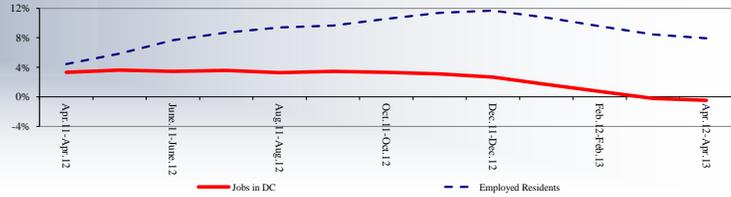


Labor & Industry

- Jobs in D.C. for April 2013, up 3,000 (0.4%) from April 2012
- District resident employment for April 2013, up 14,300 (4.4%) from April 2012

Change in Total Wage and Salary Employment and Employed Residents
(percent change from prior year in 3-month moving average)



Labor Market ('000s): April 2013 ^a				Metropolitan area			Detailed Employment ('000s): April 2013				
	District of Columbia							1 yr. ch.	1 yr. ch.		
	Level	1 yr. ch. (amt.)	1 yr. ch. (%)	Level	1 yr. ch. (amt.)	1 yr. ch. (%)	Level	(amt.)	(%)	% of total	
Employed residents	339.0	14.3	4.4	3,035.1	44.8	1.5	Manufacturing	0.9	-0.1	-10.0	0.1
Labor force	368.3	15.3	4.3	3,194.6	42.5	1.3	Construction	13.4	0.0	0.0	1.8
Total wage and salary employment	734.3	3.0	0.4	3,074.0	41.5	1.4	Wholesale trade	5.0	0.1	2.0	0.7
Federal government	203.5	-3.7	-1.8	372.5	-4.7	-1.2	Retail trade	18.2	-0.5	-2.7	2.5
Local government	33.0	-0.6	-1.8	324.6	10.5	3.3	Utilities & transport.	4.1	-0.1	-2.4	0.6
Leisure & hospitality	67.7	1.1	1.7	287.1	9.8	3.5	Publishing & other info.	16.6	-0.6	-3.5	2.3
Trade	23.2	-0.4	-1.7	324.1	3.3	1.0	Finance & insurance	16.9	-0.2	-1.2	2.3
Education and health	120.6	4.4	3.8	388.2	8.6	2.3	Real estate	11.6	0.6	5.5	1.6
Prof., bus., and other services	222.8	2.6	1.2	896.1	8.1	0.9	Legal services	29.0	-0.5	-1.7	3.9
Other private	63.5	-0.4	-0.6	481.4	5.9	1.2	Other profess. serv.	77.7	2.0	2.6	10.6
Unemployed	29.4	1.0	3.4	159.5	-2.3	-1.4	Empl. serv. (incl. temp)	13.5	-0.2	-1.5	1.8
New Unempl. Claims ^b	1.7	0.09	5.6				Mgmt. & oth. bus serv.	34.5	1.1	3.3	4.7
Sources: U.S. Bureau of Labor Statistics (BLS) & D.C. Dept. of Employment Services (DOES)							Education	56.3	3.5	6.6	7.7
* Preliminary, not seasonally adjusted							Health care	64.3	0.9	1.4	8.8
							Organizations	61.1	0.9	1.5	8.3
							Accommodations	15.4	-0.2	-1.3	2.1
							Food service	45.4	1.9	4.4	6.2
							Amuse. & recreation	6.9	-0.6	-8.0	0.9
							Other services	7.0	-0.7	-9.1	1.0
							Subtotal, private	497.8	7.3	1.5	67.8
							Federal government	203.5	-3.7	-1.8	27.7
							Local government	33.0	-0.6	-1.8	4.5
							Total	734.3	3.0	0.4	100.0

Sources: U.S. Bureau of Labor Statistics (BLS) & D.C. Dept. of Employment Services (DOES)

* Preliminary, not seasonally adjusted

D.C. Hotel Industry^b

Apr. 2013	Amt.	1 yr. ch.
Occupancy Rate	89.7%	4.0%
Avg. Daily Room Rate	\$248.37	\$23.83
# Available Rooms	27,819	106
Room Sales (\$M)	\$185.8	\$25.8

Airport Passengers^{cd}

Apr. 2013	Amt.(000)	1 yr. ch. (%)
DCA	1,775.8	5.5
IAD	1,822.8	-6.4
BWI	1,868.4	-4.6
Total	5,467.0	-2.2 ^e

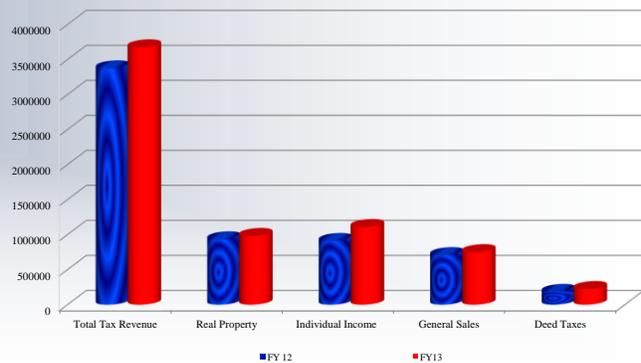
^b Source: Smith Travel Research ^c Source: Metropolitan Washington Airports Authority & Maryland Aviation Administration Authority ^d Includes arrivals and departures ^e Weighted average

Source: BLS. Details may not add to total due to rounding.

Cash Collections

- FY 2013 (Oct. - May) Total collections before earmarking increased by 8.9% from one year ago
- FY 2013 (Oct. - May) Individual income tax collections increased 21.9% from one year ago
- FY 2013 (Oct. -May) General sales tax collections increased by 6.0% from one year ago
- FY 2013 (Oct. - May) All deed tax collections increased by 22.5% from one year ago
- FY 2013 (Oct. - May) Real property tax collections increased 5.1% from one year ago

FY 2013 Year-to-Date (Oct. - May) Cash Collections Compared With Same Period of Previous Year (\$000)



General Fund: FY2013 Year-to-Date (Oct. - May) Cash Collections (\$000)^a

	FY'12	FY'13	% Chg. FY12-FY13	Addenda:	FY'12	FY'13	% Chg. FY12-FY13
Real Property	932,333	980,053	5.1%	Convention Ctr. Transfer ^b	57,864	65,827	13.8%
General Sales	706,823	749,372	6.0%	Ind. Inc. Tax Withholding for D.C. residents	841,539	950,621	13.0%
Individual Income	909,104	1,108,040	21.9%				
Business Income	286,272	302,545	5.7%				
All Deed Taxes ^c	181,708	222,590	22.5%				
Total Tax Revenue (before earmarking)	3,374,669	3,673,979	8.9%				
Earmarked Tax Revenue	135,449	183,707	35.6%				
Total Tax Revenue (after earmarking)	3,239,220	3,490,272	7.8%				

^aRevenue amounts shown are before earmarks (TIF, Convention Ctr., Ballpark Fund, DDOT, the Highway Trust Fund, the Nursing Facility Quality of Care Fund, Healthy DC Fund, the Housing Production Trust Fund, WMATA, Hospital Fund, Stevie Sellows Quality Improvement Fund, Healthy Schools, ABRA).

† Variations in processing activities may affect year-to-date comparisons.

^bPortion of sales tax on hotels and restaurants

^c Includes deed recordation, deed transfer, co-op recordation and economic interest taxes

People & Economy

➔ D.C. unemployment rate for April: 8.5%, 0.1% lower than last month & 0.6% lower than 1 year ago

➔ The conventional home mortgage rate decreased to 3.45% in April, compared to 3.57% one month earlier

One-Year Treasury and Conventional Home Mortgage Interest Rates
April 2011 to April 2013



U.S. GDP		% change for yr. ending		CPI		% change for yr. ending		D.C. Population		
Source: BEA		1 st Q 2013	4 th Q 2012	Source: BLS		May, 2013	Mar, 2013	Source: Census		
Nominal		3.3 [†]	3.5	U.S.		1.4	1.5	*Estimate for:		
Real		1.6 [†]	1.7	D.C./Balt. metro area		1.2	1.4	2000	572,059	
Personal Income^a				Unemployment Rate^c				2003	577,777	1.0
Source: BEA		% change for yr. ending		Source: BLS		Apr, 2013	Mar, 2013	2004	579,796	0.3
Total Personal Income		1 st Q 2013	4th Q 2012	U.S.		7.5	7.6	2005	582,049	0.4
U.S.		2.8	5.7 [†]	D.C.		8.5	8.6	2006	583,978	0.3
D.C.		2.2	4.2	Interest Rates				2007	586,409	0.4
Wage & Salary Portion of Personal Income				National Average				2008	590,074	0.6
U.S.		3.2	5.5 [†]	Source: Federal Reserve		Apr, 2013	Mar, 2013	2009	599,657	1.6
Earned in D.C.		2.0	1.6 [†]	1-yr. Treasury		0.12	0.15	2010	604,989	0.9
Earned by D.C. residents ^b		1.7	2.5 [†]	Conv. Home Mortgage		3.45	3.57	2011	619,020	2.3
								2012	632,323	2.1

^a Nominal ^b Estimated ^c Seasonally adjusted
† Indicates data revised by stated source since previous D.C. Economic Indicators.

Distribution of Individual Income Tax by Income Category			
Source: D.C. Office of Tax and Revenue			
	2009	2010	2011
Less than \$30,000	43.1%	42.7%	42.0%
\$30,000-\$50,000	19.9%	19.3%	19.0%
\$50,000-\$75,000	14.0%	13.9%	14.0%
\$75,000-\$100,000	7.7%	7.8%	8.0%
\$100,000-\$200,000	10.4%	11.0%	11.3%
\$200,000-\$500,000	4.0%	4.3%	4.5%
\$500,000 and Over	1.0%	1.1%	1.2%

Housing & Office Space

- ➔ There were 434 condos sold in April 2013, 25.8% increase from 1 year ago
- ➔ The year to date median price increased 11.9% from 1 year ago for single family homes, and condos experienced an increase of 6.7% in the year to date median price
- ➔ In the 1st quarter of 2013 vacant commercial office space increased by 500,000 square feet relative to the 4th quarter of 2012

Year Over Year Percent Change in the Median Price for a Single Family Home and Condominium in Washington, D.C.



Housing Sales	D.C. Housing Permits Issued		D.C. Commercial Office Space	
Source: MRIS ^a	Source: U.S. Census Bureau		Source: Delta Associates	
	4 Qs ending			
Completed contracts	Apr. 2013	1 yr. % ch.	1 st Q 2013	1 yr. ch.
Single family	453	1.8	Total housing units	4,195
Condo/Co-op	434	25.8	Single family	331
			Multifamily (units)	3,864
				636
Prices (\$000)		Class A Apt.^d and Condominium Units		
Single family	Apr. 2013	1 yr. % ch.	Source: Delta Associates	
Average ^b	\$651.3	10.7	Inventory Status (in million square feet)	
Median ^c	\$528.3	11.9	1 st Q 2013	
Condo/Co-op			1 qtr. ch.	
Average ^b	\$455.8	4.4	Units under construction and/or marketing	10,385
Median ^c	\$400.0	6.7	Rental apartments	726
			Condominiums ^e	1
			Other units likely to deliver over the next 36 months ^h	
			Rental apartments	6,290
			Condominiums	29
			Inventory Status (in million square feet)	
			Total inventory	135.6
			Leased space ^c	123.6
			Occupied space ^f	122.6
			Vacant	13.0
			Under construction or renovation	2.6

^a Metropolitan Regional Information System as reported by the Greater Capital Area Association of Realtors
^b Average prices are calculated for the month from year-to-date information ^c Median prices are year-to-date ^d Investment grade units, as defined by Delta
^e Calculated from vac. rate excl. subset ^f Calculated from vac. rate incl. subset ^g Includes sold units ^h Only a portion will materialize